

## 2023

# Caroline County, VA

#### **Sold Summary**

|                            | 2023          | 2022          | % Change |  |
|----------------------------|---------------|---------------|----------|--|
| Sold Dollar Volume         | \$168,025,754 | \$175,116,908 | -4.05%   |  |
| Avg Sold Price             | \$348,762     | \$337,098     | 3.46%    |  |
| Median Sold Price          | \$340,375     | \$322,450     | 5.56%    |  |
| Units Sold                 | 480           | 520           | -7.69%   |  |
| Avg Days on Market         | 40            | 28            | 42.86%   |  |
| Avg List Price for Solds   | \$350,343     | \$336,763     | 4.03%    |  |
| Avg SP to OLP Ratio        | 98.2%         | 99.7%         | -1.45%   |  |
| Ratio of Avg SP to Avg OLP | 97.7%         | 99.2%         | -1.55%   |  |
| Attached Avg Sold Price    | \$295,390     | \$270,790     | 9.08%    |  |
| Detached Avg Sold Price    | \$352,069     | \$340,872     | 3.28%    |  |
| Attached Units Sold        | 28            | 28            | 0.00%    |  |
| Detached Units Sold        | 452           | 492           | -8.13%   |  |

# Financing (Sold)

| Assumption   | 1   |  |
|--------------|-----|--|
| Cash         | 62  |  |
| Conventional | 147 |  |
| FHA          | 131 |  |
| Other        | 3   |  |
| Owner        | 0   |  |
| VA           | 114 |  |



## Days on Market (Sold)

| 0          | 10  |
|------------|-----|
| 1 to 10    | 161 |
| 11 to 20   | 74  |
| 21 to 30   | 40  |
| 31 to 60   | 80  |
| 61 to 90   | 33  |
| 91 to 120  | 21  |
| 121 to 180 | 27  |
| 181 to 360 | 23  |
| 361 to 720 | 11  |
| 721+       | 0   |

#### Notes:

- SP = Sold Price

- OLP = Original List Price
  LP = List Price (at time of sale)
  Garage/Parking Spaces are not included in Detached/Attached section totals.

#### **Sold Detail**

|                            | Residential  |             |           |             |              |             |           |
|----------------------------|--------------|-------------|-----------|-------------|--------------|-------------|-----------|
|                            | 2 or Less BR |             | 3 BR      |             | 4 or More BR |             | AII       |
| Price Ranges               | Detached     | Attached/TH | Detached  | Attached/TH | Detached     | Attached/TH | Attached  |
| < \$50,000                 | 0            | 0           | 1         | 0           | 0            | 0           | 0         |
| \$50K to \$99,999          | 1            | 0           | 5         | 0           | 2            | 0           | 0         |
| \$100K to \$149,999        | 2            | 0           | 2         | 0           | 1            | 0           | 0         |
| \$150K to \$199,999        | 2            | 0           | 3         | 0           | 0            | 0           | 0         |
| \$200K to \$299,999        | 12           | 1           | 83        | 16          | 10           | 1           | 0         |
| \$300K to \$399,999        | 2            | 0           | 122       | 8           | 87           | 1           | 0         |
| \$400K to \$499,999        | 0            | 0           | 28        | 0           | 63           | 1           | 0         |
| \$500K to \$599,999        | 0            | 0           | 6         | 0           | 13           | 0           | 0         |
| \$600K to \$799,999        | 1            | 0           | 0         | 0           | 4            | 0           | 0         |
| \$800K to \$999,999        | 0            | 0           | 0         | 0           | 1            | 0           | 0         |
| \$1M to \$2,499,999        | 0            | 0           | 0         | 0           | 1            | 0           | 0         |
| \$2.5M to \$4,999,999      | 0            | 0           | 0         | 0           | 0            | 0           | 0         |
| \$5,000,000+               | 0            | 0           | 0         | 0           | 0            | 0           | 0         |
| Total                      | 20           | 1           | 250       | 24          | 182          | 3           | 0         |
| Avg Sold Price             | \$253,340    | \$285,000   | \$321,166 | \$286,543   | \$405,366    | \$369,633   | \$0       |
| Prev Year - Avg Sold Price | \$267,412    | \$206,500   | \$310,184 | \$268,316   | \$404,133    | \$286,945   | \$324,900 |
| Avg Sold % Change          | -5.26%       | 38.01%      | 3.54%     | 6.79%       | 0.31%        | 28.82%      | 0.00%     |
| Prev Year - # of Solds     | 27           | 1           | 292       | 22          | 173          | 4           | 1         |

