## March 2024

Spotsylvania County, VA

## Sold Summary

|  | Mar 2024 | Mar 2023 | \% Change |
| :--- | :---: | :---: | :---: |
| Sold Dollar Volume | $\$ 69,558,020$ | $\$ 59,065,801$ | $17.76 \%$ |
| Avg Sold Price | $\$ 488,496$ | $\$ 466,082$ | $4.81 \%$ |
| Median Sold Price | $\$ 449,900$ | $\$ 420,000$ | $7.12 \%$ |
| Units Sold | 142 | 127 | $11.81 \%$ |
| Avg Days on Market | 26 | 28 | $-7.14 \%$ |
| Avg List Price for Solds | $\$ 493,319$ | $\$ 465,085$ | $6.07 \%$ |
| Avg SP to OLP Ratio | $99.5 \%$ | $99.0 \%$ | $0.56 \%$ |
| Ratio of Avg SP to Avg OLP | $98.4 \%$ | $98.9 \%$ | $-0.48 \%$ |
| Attached Avg Sold Price | $\$ 369,957$ | $\$ 339,776$ | $8.88 \%$ |
| Detached Avg Sold Price | $\$ 501,564$ | $\$ 485,601$ | $3.29 \%$ |
| Attached Units Sold | 14 | 17 | $-17.65 \%$ |
| Detached Units Sold | 128 | 110 | $16.36 \%$ |

## Notes:

- SP = Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
- Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

|  | Mar 2024 | Mar 2023 | \% Change |
| :--- | :---: | :---: | :---: |
| Active Listings | 243 | 224 | $8.48 \%$ |
| New Listings | 189 | 196 | $-3.57 \%$ |
| New Under Contracts | 0 | 0 | $0 \%$ |
| New Contingents | 0 | 0 | $0 \%$ |
| New Pendings | 184 | 147 | $25.17 \%$ |
| All Pendings | 217 | 166 | $30.72 \%$ |

## Financing (Sold)

| Assumption | 0 |
| :--- | :---: |
| Cash | 18 |
| Conventional | 60 |
| FHA | 30 |
| Other | 1 |
| Owner | 0 |
| VA | 31 |

Days on Market (Sold)

| 0 | 8 |
| :--- | :---: |
| 1 to 10 | 65 |
| 11 to 20 | 14 |
| 21 to 30 | 10 |
| 31 to 60 | 18 |
| 61 to 90 | 11 |
| 91 to 120 | 5 |
| 121 to 180 | 5 |
| 181 to 360 | 6 |
| 361 to 720 | 0 |
| $721+$ | 0 |

## Sold Detail

| Price Ranges | Residential |  |  |  |  |  | Condo/Coop | Active Listings |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2 or Less BR |  | 3 BR |  | 4 or More BR |  | All <br> Attached | Residential |  | Condo/Coop <br> Attached |
|  | Detached | Attached/TH | Detached | Attached/TH | Detached | Attached/TH |  | Detached | Attached/TH |  |
| < \$50,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$50K to \$99,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$100K to \$149,999 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$150K to \$199,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| \$200K to \$299,999 | 1 | 3 | 6 | 1 | 0 | 0 | 0 | 7 | 3 | 0 |
| \$300K to \$399,999 | 2 | 1 | 21 | 3 | 7 | 2 | 0 | 17 | 6 | 1 |
| \$400K to \$499,999 | 1 | 0 | 11 | 0 | 22 | 2 | 0 | 59 | 8 | 0 |
| \$500K to \$599,999 | 1 | 0 | 3 | 2 | 20 | 0 | 0 | 31 | 2 | 0 |
| \$600K to \$799,999 | 0 | 0 | 2 | 0 | 18 | 0 | 0 | 68 | 0 | 0 |
| \$800K to \$999,999 | 1 | 0 | 2 | 0 | 7 | 0 | 0 | 21 | 0 | 0 |
| \$1M to \$2,499,999 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 18 | 0 | 0 |
| \$2.5M to \$4,999,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| \$5,000,000+ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 6 | 4 | 47 | 6 | 75 | 4 | 0 | 223 | 19 | 1 |
| Avg Sold Price | \$448,666 | \$309,256 | \$400,317 | \$386,229 | \$567,894 | \$406,250 | \$0 |  |  |  |
| Prev Year - Avg Sold Price | \$187,500 | \$327,900 | \$366,476 | \$342,637 | \$548,392 | \$398,850 | \$270,000 |  |  |  |
| Avg Sold \% Change | 139.29\% | -5.69\% | 9.23\% | 12.72\% | 3.56\% | 1.86\% | 0.00\% |  |  |  |
| Prev Year - \# of Solds | 2 | 6 | 34 | 8 | 74 | 2 | 1 |  |  |  |

