

# 2023

King George County, VA

### **Sold Summary**

|                            | 2023 2022     |               | % Change |  |
|----------------------------|---------------|---------------|----------|--|
| Sold Dollar Volume         | \$174,871,164 | \$183,045,931 | -4.47%   |  |
| Avg Sold Price             | \$491,726     | \$455,321     | 8.00%    |  |
| Median Sold Price          | \$440,000     | \$425,000     | 3.53%    |  |
| Units Sold                 | 356           | 404           | -11.88%  |  |
| Avg Days on Market         | 30            | 23            | 30.43%   |  |
| Avg List Price for Solds   | \$495,385     | \$454,208     | 9.07%    |  |
| Avg SP to OLP Ratio        | 99.1%         | 99.6%         | -0.53%   |  |
| Ratio of Avg SP to Avg OLP | 98.5%         | 99.6%         | -1.03%   |  |
| Attached Avg Sold Price    | \$258,250     | \$176,500     | 46.32%   |  |
| Detached Avg Sold Price    | \$494,402     | \$458,110     | 7.92%    |  |
| Attached Units Sold        | 4             | 4             | 0.00%    |  |
| Detached Units Sold        | 352           | 400           | -12.00%  |  |

## Financing (Sold)

| Assumption   | 0   |  |
|--------------|-----|--|
| Cash         | 44  |  |
| Conventional | 124 |  |
| FHA          | 58  |  |
| Other        | 1   |  |
| Owner        | 0   |  |
| VA           | 119 |  |

## Days on Market (Sold)

| 0          | 8   |  |
|------------|-----|--|
| 1 to 10    | 156 |  |
| 11 to 20   | 58  |  |
| 21 to 30   | 27  |  |
| 31 to 60   | 38  |  |
| 61 to 90   | 23  |  |
| 91 to 120  | 14  |  |
| 121 to 180 | 17  |  |
| 181 to 360 | 5   |  |
| 361 to 720 | 10  |  |
| 721+       | 0   |  |

#### Notes:

• SP = Sold Price

OLP = Original List Price
LP = List Price (at time of sale)
Garage/Parking Spaces are not included in Detached/Attached section totals.

### Sold Detail

|                            | Residential  |             |           |             |              |             |          |
|----------------------------|--------------|-------------|-----------|-------------|--------------|-------------|----------|
|                            | 2 or Less BR |             | 3 BR      |             | 4 or More BR |             | All      |
| Price Ranges               | Detached     | Attached/TH | Detached  | Attached/TH | Detached     | Attached/TH | Attached |
| < \$50,000                 | 0            | 0           | 1         | 0           | 0            | 0           | 0        |
| \$50K to \$99,999          | 0            | 0           | 0         | 0           | 0            | 0           | 0        |
| \$100K to \$149,999        | 0            | 0           | 2         | 0           | 0            | 0           | 0        |
| \$150K to \$199,999        | 1            | 0           | 6         | 1           | 0            | 0           | 0        |
| \$200K to \$299,999        | 4            | 0           | 20        | 1           | 2            | 0           | 0        |
| \$300K to \$399,999        | 1            | 0           | 54        | 0           | 29           | 2           | 0        |
| \$400K to \$499,999        | 1            | 0           | 45        | 0           | 74           | 0           | 0        |
| \$500K to \$599,999        | 1            | 0           | 10        | 0           | 46           | 0           | 0        |
| \$600K to \$799,999        | 0            | 0           | 9         | 0           | 28           | 0           | 0        |
| \$800K to \$999,999        | 0            | 0           | 0         | 0           | 8            | 0           | 0        |
| \$1M to \$2,499,999        | 1            | 0           | 1         | 0           | 6            | 0           | 0        |
| \$2.5M to \$4,999,999      | 1            | 0           | 1         | 0           | 0            | 0           | 0        |
| \$5,000,000+               | 0            | 0           | 0         | 0           | 0            | 0           | 0        |
| Total                      | 10           | 0           | 149       | 2           | 193          | 2           | 0        |
| Avg Sold Price             | \$697,247    | \$0         | \$419,751 | \$210,000   | \$540,992    | \$306,500   | \$0      |
| Prev Year - Avg Sold Price | \$222,902    | \$165,000   | \$398,877 | \$173,000   | \$520,170    | \$195,000   | \$0      |
| Avg Sold % Change          | 212.80%      | 0.00%       | 5.23%     | 21.39%      | 4.00%        | 57.18%      | 0.00%    |
| Prev Year - # of Solds     | 17           | 1           | 163       | 2           | 220          | 1           | 0        |