## 1st Quarter 2024 <br> 22401, Fredericksburg, VA

Sold Summary

|  | Q1 2024 | Q1 2023 | \% Change |
| :--- | :---: | :---: | :---: |
| Sold Dollar Volume | $\$ 24,973,748$ | $\$ 25,716,445$ | $-2.89 \%$ |
| Avg Sold Price | $\$ 488,242$ | $\$ 445,279$ | $9.65 \%$ |
| Median Sold Price | $\$ 440,000$ | $\$ 415,000$ | $6.02 \%$ |
| Units Sold | 51 | 57 | $-10.53 \%$ |
| Avg Days on Market | 38 | 40 | $-5.00 \%$ |
| Avg List Price for Solds | $\$ 489,681$ | $\$ 451,165$ | $8.54 \%$ |
| Avg SP to OLP Ratio | $98.9 \%$ | $97.3 \%$ | $1.64 \%$ |
| Ratio of Avg SP to Avg OLP | $98.5 \%$ | $96.3 \%$ | $2.29 \%$ |
| Attached Avg Sold Price | $\$ 410,661$ | $\$ 371,358$ | $10.58 \%$ |
| Detached Avg Sold Price | $\$ 530,559$ | $\$ 482,239$ | $10.02 \%$ |
| Attached Units Sold | 18 | 19 | $-5.26 \%$ |
| Detached Units Sold | 33 | 38 | $-13.16 \%$ |

## Notes:

- $\mathrm{SP}=$ Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
- Garage/Parking Spaces are not included in Detached/Attached section totals.


## Sold Detail

| Price Ranges | Residential |  |  |  |  |  | Condo/Coop <br> All <br> Attached | Active Listings |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2 or Less BR |  | 3 BR |  | 4 or More BR |  |  | Residential |  | Condo/Coop <br> Attached |
|  | Detached | Attached/TH | Detached | Attached/TH | Detached | Attached/TH |  | Detached | Attached/TH |  |
| < \$50,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$50K to \$99,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$100K to \$149,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$150K to \$199,999 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$200K to \$299,999 | 1 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 1 | 0 |
| \$300K to \$399,999 | 2 | 2 | 4 | 0 | 1 | 0 | 1 | 5 | 0 | 0 |
| \$400K to \$499,999 | 0 | 0 | 3 | 5 | 5 | 6 | 0 | 0 | 5 | 0 |
| \$500K to \$599,999 | 0 | 0 | 2 | 2 | 4 | 0 | 0 | 4 | 1 | 0 |
| \$600K to \$799,999 | 0 | 0 | 0 | 0 | 7 | 0 | 0 | 7 | 1 | 0 |
| \$800K to \$999,999 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 3 | 0 |
| \$1M to \$2,499,999 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 3 | 2 | 0 |
| \$2.5M to \$4,999,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| \$5,000,000+ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 3 | 3 | 10 | 8 | 20 | 6 | 1 | 20 | 13 | 0 |
| Avg Sold Price | \$343,333 | \$304,966 | \$398,095 | \$443,000 | \$624,874 | \$433,000 | \$335,000 |  |  |  |
| Prev Year - Avg Sold Price | \$317,685 | \$209,475 | \$379,581 | \$477,188 | \$596,294 | \$476,900 | \$242,500 |  |  |  |
| Avg Sold \% Change | 8.07\% | 45.59\% | 4.88\% | -7.16\% | 4.79\% | -9.21\% | 38.14\% |  |  |  |
| Prev Year - \# of Solds | 7 | 4 | 11 | 7 | 20 | 4 | 4 |  |  |  |

